

Sixth ICB Mutual Fund
Statement of Financial Position as at 31 March 2016

	Un-Audited	Audited
	As on 31-Mar-16	As on 30-Jun-15
Assets		
Cash at Bank	21,255,039	13,595,138
Marketable Investments at Market Value	319,973,215	385,942,987
Receivable Instalments of Marketable Investments	5,672,417	5,672,417
Dividend and Interest Receivable	2,456,511	3,693,213
	349,357,183	408,903,756
Liabilities		
Accrued Expenses	32,255	46,255
Unclaimed Dividend	41,102,113	37,371,331
Provision for dividend & interest receivable	2,621,675	2,621,675
Provision against erosion of marketable investments	52,855,673	52,355,673
Provision against price fluctuation of marketable investme	13,863,000	13,863,000
Other Liabilities	6,727,916	5,259,088
	117,202,632	111,517,022
Net Assets	232,154,550	297,386,732
Represented by:		
Capital Fund	50,000,000	50,000,000
General Reserve	870,897	870,897
Distributable Income	96,368,281	123,502,745
Revaluation Reserve for Investment	84,915,372	123,013,090
	232,154,550	297,386,732
Net Asset Value (NAV)		
At Cost	29.45	34.87
At Market Value	46.43	59.48

sd/-

Chairman

sd/-

Director

sd/-

Managing Director

sd/-

Head of Finance & Accounts

sd/-

Company Secretary

Sixth ICB Mutual Fund
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the Third Quarter ended 31 March 2016

	01Jul 2015 to 31 Mar 2016	01Jul 2014 to 31 Mar 2015	01 Jan 2016 to 31 Mar 2016	01 Jan 2015 to 31 Mar 2015
Income				
Dividend and Interest Earned	5,403,003	7,201,559	671,458	781,741
Interest on Bank Deposits	601,674	751,823	495,678	203,195
Prior year adjustment	-	511,667	-	-
Profit on Sale of Marketable Investments	32,245,818	30,402,619	3,353,088	2,976,572
Others	-	-	-	-
Total Income	38,250,495	38,867,668	4,520,224	3,961,508
Expenses				
Management Fee	4,003,711	4,253,504	1,296,190	149,560
Custodian Fee	259,195	150,290	83,373	48,633
Listing Fee	100,000	60,000	70,000	45,000
Audit Fee	10,500	10,500	3,500	3,500
Postage & Stamps	-	4,169	-	1,390
Printing & Stationery	-	42,450	-	-
Bank Charges	2,875	9,775	-	-
Others	508,663	279,956	145,942	12,575
Total Expense	4,884,944	4,810,644	1,599,005	260,658
Income before provision	33,365,551	34,057,024	2,921,219	3,700,850
Provision:				
against erosion of marketable investments	500,000	1,500,000	-	500,000
	500,000	1,500,000	-	500,000
Net income for the period	32,865,551	32,557,024	2,921,219	3,200,850
Undistributed Income from previous year	63,502,730	53,830,710	-	-
Distributable income carried to balance sheet	96,368,281	86,387,734	2,921,219	3,200,850
Earning per certificate during the period	6.57	6.51	0.58	0.64

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Sixth ICB Mutual Fund
Statement of Changes in Equity (Un-Audited)
For the third quarter ended March 31,2016

Particulars	Capital Fund	General Reserve	Distributable Income	Revaluation Reserve	Total
Balance as at July 01, 2014	50,000,000	870,897	108,830,696		159,701,593
Net income for the period	-	-	32,557,024		32,557,024
Dividend	-	-	(55,000,000)		(55,000,000)
Balance as at Mar 31, 2015	50,000,000	870,897	86,387,720		137,258,617
Balance as at July 01, 2015	50,000,000	870,897	123,502,731	123,013,090	297,386,718
Net income for the period	-	-	32,865,551		32,865,551
Dividend			(60,000,000)		(60,000,000)
Revaluation Reserve				(38,097,718)	(38,097,718)
Balance as at Mar 31, 2016	50,000,000	870,897	96,368,282	84,915,372	232,154,550

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Sixth ICB Mutual Fund
Statement of Cash Flows (Un-Audited)
For the third quarter ended March 31, 2016

Particulars	Amount in Taka	
	31-Mar-2016	31-Mar-2015
Cash Flows from operating Activities:		
Net Income before provision	33,365,551	34,057,024
Adjustment for:		
Share Application Money	-	1,496,800
Dividend and Interest Receivable	1,236,702	364,024
Other Liabilities	1,468,828	12,243,284
Accrued Expenses	(13,999.51)	-
Sale/(Purchase) of Marketable Investments (net)	27,872,054	1,158,910
Net Cash inflows from operating activities	63,929,135	49,320,042
Cash Flows from financing Activities:		
Dividend Paid	(54,265,220)	(49,964,795)
Tax at Sources	(2,003,998)	(1,634,240)
Net Cash Flows from financing Activities:	(56,269,218)	(51,599,035)
Net Increase/(Decrease) in Cash	7,659,917	(2,278,993)
Cash and cash equivalents at beginning of the period	13,595,122	25,943,301
Cash and cash equivalents at end of the period	21,255,039	23,664,294
NOCFPC	12.79	9.86

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Seventh ICB Mutual Fund
Statement of Financial Position as at 31 March 2016

	Un-Audited	Audited
	As on 31-Mar-16	As on 30-Jun-15
Assets		
Cash at Bank	40,139,362	40,807,449
Marketable Investments at Market Value	421,564,643	468,628,746
Receivable Instalments of Marketable Investments	6,855,310	6,855,310
Dividend and Interest Receivable	1,502,944	2,998,178
	470,062,259	519,289,683
Liabilities		
Accrued Expenses	26,107	40,107
Unclaimed Dividend	15,368,638	10,361,138
Provision for dividend & interest receivable	3,238,013	3,238,013
Provision against erosion of marketable investments	64,616,708	55,216,708
Provision against price fluctuation of marketable investme	106,344,000	106,344,000
Other Liabilities	19,069,886	16,537,149
	208,663,353	191,737,115
Net Assets	261,398,906	327,552,568
Represented by:		
Capital Fund	30,000,000	30,000,000
General Reserve	16,039	16,039
Distributable Income	97,917,234	125,136,792
Revaluation Reserve for Investment	133,465,633	172,399,737
	261,398,906	327,552,568
Net Asset Value (NAV)		
At Cost	42.64	51.72
At Market Value	87.13	109.18

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Seventh ICB Mutual Fund
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the Third Quarter ended 31 March 2016

	01Jul 2015 to 31 Mar 2016	01Jul 2014 to 31 Mar 2015	01 Jan 2016 to 31 Mar 2016	01 Jan 2015 to 31 Mar 2015
Income				
Dividend and Interest Earned	6,729,990	7,729,388	1,260,852	661,510
Interest on Bank Deposits	1,079,495	1,204,261	0	301,065
Profit on Sale of Marketable Investments	24,851,818	21,912,818	2,588,913	2,022,555
Total Income	32,661,304	30,846,467	3,849,766	2,985,130
Expenses				
Management Fee	4,471,221	4,380,619	1,449,462	140,520
Custodian Fee	341,167	180,829	110,367	58,407
Listing Fee	100,000	40,000	80,000	10,000
Audit Fee	10,500	10,500	3,500	3,500
Postage & Stamps	-	4,169	-	1,390
Printing & Stationery	-	42,450	-	-
Intt. On Current Account with ICB	-	11,704	-	4,869
Bank Charges	2,875	9,778	-	-
Others	555,098	253,222	184,083	-
Total Expense	5,480,861	4,933,271	1,827,412	218,686
Income before provision	27,180,443	25,913,197	2,022,354	2,766,444
Provision:				
against erosion of marketable investments	9,400,000	4,000,000		
	9,400,000	4,000,000	-	-
Net income for the period	17,780,443	21,913,197	2,022,354	2,766,444
Undistributed Income from previous year	80,136,791	62,844,470	-	-
Distributable income carried to balance sheet	97,917,234	84,757,666	2,022,354	2,766,444
Earning per certificate during the period	5.93	7.30	0.67	0.92

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Seventh ICB Mutual Fund
Statement of Changes in Equity (Un-Audited)
For the third quarter ended March 31,2016

Particulars	Capital Fund	General Reserve	Distributable Income	Revaluation Reserve	Total
Balance as at July 01, 2014	30,000,000	16,039	101,844,470		131,860,509
Net income for the period	-	-	21,913,197		21,913,197
Dividend	-	-	(39,000,000)		(39,000,000)
Balance as at Mar 31, 2015	30,000,000	16,039	84,757,667		114,773,705
Balance as at July 01, 2015	30,000,000	16,039	125,136,792	172,399,737	327,552,568
Net income for the period	-	-	17,780,443		17,780,443
Dividend			(45,000,000)		(45,000,000)
Revaluation Reserve				(38,934,105)	(38,934,105)
Balance as at Mar 31, 2016	30,000,000	16,039	97,917,235	133,465,632	261,398,906

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Seventh ICB Mutual Fund
Statement of Cash Flows (Un-Audited)
For the third quarter ended March 31, 2016

Particulars	Amount in Taka	
	31-Mar-2016	31-Mar-2015
Cash flows from operating activities:		
Net Income before provision	27,180,443	25,913,197
Increase / (Decrease) in operating assets and liabilities:		
Share Application Money	-	1,496,800
Dividend and Interest on debenture Receivable	1,495,234	388,917
Other Liabilities	2,532,737	12,748,270
Accrued Expenses	(13,999.67)	-
Sale/ (Purchase) of Marketable Investments	8,129,999	(5,515,788)
	-	-
Net Cash inflows from operating activities	39,324,413	35,031,395
Cash flows from financing activities:		
Dividend Paid	(38,133,680)	(35,167,640)
Tax at source paid	(1,858,820)	(1,450,253)
Net Cash used in financing activities	(39,992,500)	(36,617,893)
Net increase/ decrease in cash & cash equivalents	(668,087)	(1,586,498)
Cash and cash equivalents at beginning of the period	40,807,449	48,792,361
Cash and cash equivalents at end of the period	40,139,362	47,205,863
NOCFPC	13.11	11.68

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Eighth ICB Mutual Fund
Statement of Financial Position as at 31 March 2016

	Un-Audited	Audited
	As on 31-Mar-16	As on 30-Jun-15
Assets		
Cash at Bank	46,095,930	51,729,167
Marketable Investments at Market Value	410,022,092	483,904,558
Receivable Instalments of Marketable Investments	4,956,376	4,956,376
Dividend and Interest Receivable	1,044,210	2,505,239
	462,118,609	543,095,341
Liabilities		
Accrued Expenses	32,925	46,925
Unclaimed Dividend	50,079,219	43,056,776
Provision for dividend & interest receivable	2,113,758	2,113,758
Provision against erosion of marketable investments	80,323,284	64,323,283
Provision against price fluctuation of marketable investme	64,585,000	64,585,000
Other Liabilities	7,465,205	9,518,579
	204,599,391	183,644,322
Net Assets	257,519,218	359,451,019
Represented by:		
Capital Fund	50,000,000	50,000,000
General Reserve	-	-
Distributable Income	123,787,639	169,454,128
Revaluation Reserve for Investment	83,731,579	139,996,891
	257,519,218	359,451,019
Net Asset Value (NAV)		
At Cost	34.76	43.89
At Market Value	51.50	71.89

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Eighth ICB Mutual Fund
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the Third Quarter ended 31 March 2016

	01Jul 2015 to 31 Mar 2016	01Jul 2014 to 31 Mar 2015	01 Jan 2016 to 31 Mar 2016	01 Jan 2015 to 31 Mar 2015
Income				
Dividend and Interest Earned	7,297,492	8,955,617	1,325,804	1,554,455
Interest on Bank Deposits	1,194,830	1,640,157	0	410,039
Profit on Sale of Marketable Investments	37,395,145	34,120,186	5,569,871	4,525,550
Total Income	45,887,468	44,715,959	6,895,676	6,490,044
Expenses				
Management Fee	4,625,890	4,876,908	1,483,162	160,882
Custodian Fee	340,972	188,342	108,583	59,723
Listing Fee	100,000	60,000	70,000	60,000
Audit Fee	10,500	10,500	3,500	3,500
Postage & Stamps	-	4,169	-	1,390
Printing & Stationery	-	42,450	-	-
Intt. On Current Account with ICB	-	16,686	-	5,562
Bank Charges	2,875	10,188	-	-
Others	473,720	285,324	109,354	20,808
Total Expense	5,553,957	5,494,566	1,774,599	311,865
Income before provision	40,333,511	39,221,394	5,121,077	6,178,179
Provision:				
against erosion of marketable investments	16,000,000	10,000,000		
against price fluctuation of marketable investments	16,000,000	10,000,000	-	-
Net income for the period	24,333,511	29,221,394	5,121,077	6,178,179
Undistributed Income from previous year	99,454,128	83,147,050	-	-
Distributable income carried to balance sheet	123,787,639	112,368,443	5,121,077	6,178,179
Earning per certificate during the period	4.87	5.84	1.02	1.24

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Eighth ICB Mutual Fund
Statement of Changes in Equity (Un-Audited)
For the third quarter ended March 31,2016

Particulars	Capital Fund	General Reserve	Distributable Income	Revaluation Reserve	Total
Balance as at July 01, 2014	50,000,000	-	143,147,049		193,147,049
Net income for the period	-	-	29,221,394		29,221,394
Dividend	-	-	(60,000,000)		(60,000,000)
Balance as at Mar 31, 2015	50,000,000	-	112,368,444		162,368,443
Balance as at July 01, 2015	50,000,000	-	169,454,128	139,996,891	359,451,019
Net income for the period	-	-	24,333,511		24,333,511
Dividend			(70,000,000)		(70,000,000)
Revaluation Reserve				(56,265,312)	(56,265,312)
Balance as at Mar 31, 2016	50,000,000	-	123,787,639	83,731,579	257,519,218

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary

Eighth ICB Mutual Fund
Statement of Cash Flows (Un-Audited)
For the third quarter ended March 31, 2016

Particulars	Amount in Taka	
	31-Mar-2016	31-Mar-2015
Cash Flows from Operating Activities:		
Net Income before provision	40,333,511	39,221,394
Adjustment for:		
Share Application Money	-	1,496,800
Dividend and Interest Receivable	1,461,029	308,106
Other Liabilities	(2,053,374)	(2,126,506)
Accrued Expenses	(14,000)	-
Sale/(Purchase) of Marketable Investments (net)	17,617,155	9,295,771
Other Assets	-	-
Net Cash inflows from operating activities	57,344,320	48,195,565
Cash Flows from financing Activities:		
Dividend Paid	(60,278,460.50)	(52,600,236)
Tax at Source	(2,699,096.20)	(1,954,932)
Net Cash Outflows from financing Activities	(62,977,557)	(54,555,168)
Net Increase/(Decrease) in Cash	(5,633,237)	(6,359,603)
Cash and cash equivalents at beginning of the period	51,729,167	62,273,369
Cash and cash equivalents at end of the period	46,095,930	55,913,766
 NOCFPC	 11.47	 9.64

sd/-
Chairman

sd/-
Director

sd/-
Managing Director

sd/-
Head of Finance & Accounts

sd/-
Company Secretary