

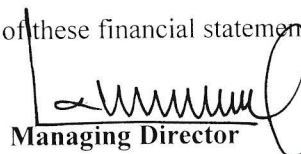
**Eighth ICB Mutual Fund**  
**Statement of Financial Position**  
**As at June 30, 2016**

Particulars	Notes	Amount (In Taka)	
		30.06.2016	30.06.2015
<b>Assets</b>			
Investments at Cost	4	348,197,034	343,907,667
Cash at Bank	5	72,692,710	51,729,167
Dividend and Interest Receivable	6	1,381,475	2,505,239
Installments Receivable of Investments	7	4,448,305	4,956,376
<b>Total Assets</b>		<b>426,719,524</b>	<b>403,098,449</b>
<b>Liabilities</b>			
Accrued Expenses	8	62,925	46,925
Unclaimed Dividend	9	49,852,877	43,056,776
Provision for dividend & interest receivable	10	1,611,048	2,113,758
Provision for Loss on value of investments	11	64,323,283	64,323,283
Provision for possible fluctuation of investment	12	48,345,259	64,585,000
Provision against investment in Non-CDS Shares	12.a	16,239,741	-
Other Liabilities	13	9,497,637	9,518,579
<b>Total Liabilities</b>		<b>189,932,770</b>	<b>183,644,321</b>
<b>Net Assets</b>		<b>236,786,754</b>	<b>219,454,128</b>
<b>Net assets consists of</b>			
Capital Fund	14	50,000,000	50,000,000
Distributable Income	15	186,786,754	169,454,128
		<b>236,786,754</b>	<b>219,454,128</b>
<b>Net Asset Value (NAV) per share:</b>			
Net assets-at cost		236,786,754	219,454,128
Net assets-at market value		296,341,195	359,451,019
Share of capital stock outstanding		5,000,000	5,000,000
<b>Net asset value-at cost</b>		<b>47.36</b>	<b>43.89</b>
<b>Net asset value-at market value</b>		<b>59.27</b>	<b>71.89</b>

The annexed notes 1 to 25 and annexure A to D form an integral part of these financial statements.

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Signed in terms of our separate report of even date.



Khan Wahab Shafique Rahman & Co.  
Chartered Accountants

Dhaka, 27 July 2016





Rahman Mostafa Alam & Co.  
Chartered Accountants



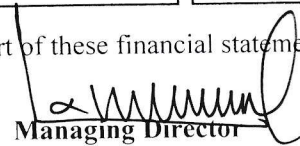
**Eighth ICB Mutual Fund**  
**Statement of Profit or Loss & Other Comprehensive Income**  
**For the year ended 30 June, 2016**

Particulars	Notes	Amount (In Taka)	
		2015-2016	2014-2015
<b>Income</b>			
Dividend and Interest	16	14,403,861	14,665,233
Interest on Bank Deposits	17	2,171,577	2,817,896
Net realized gain on Investment (Details are shown in Annexure-D)		77,893,051	77,083,094
Others Income	18	-	5,518
		<b>94,468,489</b>	<b>94,571,742</b>
<b>Expenses</b>			
Management Fee	19	6,056,381	7,058,058
Custodian Fee	20	442,508	491,852
Listing Fee	21	100,000	60,000
Audit Fee		30,000	14,000
Bank Charges		5,750	19,908
Others Expenses	22	702,973	620,846
		<b>7,337,612</b>	<b>8,264,664</b>
<b>Net Income before Provision</b>		<b>87,130,876</b>	<b>86,307,078</b>
<b>Provision:</b>			
Provision for Loss on value of investments		-	-
Provision for possible fluctuation of investment		-	-
		<b>87,130,876</b>	<b>86,307,078</b>
<b>Net Income for the year</b>		<b>87,130,876</b>	<b>86,307,078</b>
Undistributed Income from previous year		99,655,878	83,147,050
Distributable income carried to Statement of Financial Position		<b>186,786,754</b>	<b>169,454,128</b>
<b>Earning per certificate during the year</b>		<b>17.43</b>	<b>17.26</b>

The annexed notes 1 to 25 and annexure A to D form an integral part of these financial statements.

  
Chairman

  
Director

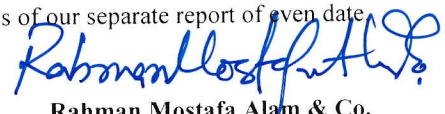
  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Signed in terms of our separate report of even date

  
Khan Wahab Shafique Rahman & Co.

  
Rahman Mostafa Alam & Co.

Chartered Accountants  
Dhaka, 27 July, 2016

Chartered Accountants

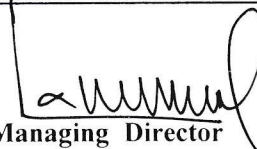


**Eighth ICB Mutual Fund**  
**Statement of Changes in Equity**  
**For the year ended 30 June, 2016**

Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balance as at 01 July 2014	50,000,000	-	143,147,049	193,147,049
Net Income for the period	-	-	86,307,078	86,307,078
Dividends	-	-	(60,000,000)	(60,000,000)
<b>Balance as at 01 July 2015</b>	<b>50,000,000</b>	<b>-</b>	<b>169,454,127</b>	<b>219,454,127</b>
Net Income for the period	-	-	87,130,877	87,130,877
Dividends	-	-	(70,000,000)	(70,000,000)
Prior Year Adjustment	-	-	201,750	201,750
<b>Balance as at 01 July 2016</b>	<b>50,000,000</b>	<b>-</b>	<b>186,786,754</b>	<b>236,786,754</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Dated: Dhaka  
July 27, 2016





**Eighth ICB Mutual Fund**  
**Statement of Cash Flows**  
**For the year ended June 30, 2016**

Particulars	Amount (In Taka)	
	2015-2016	2014-2015

**Cash Flows from Operating Activities:**

Net Income before provision	87,130,876	86,307,078
Add: Prior Year Adjustment	201,750	-
<b>Adjustment for:</b>		
Share Application Money	-	1,496,800
Dividend and Interest Receivable	1,123,764	86,066
Other Liabilities	(523,652)	(14,525)
Accrued Expenses	16,000	(2,100)
Sale/(Purchase) of Marketable Investments (net)	(3,781,296)	(43,435,625)
<b>Net Cash inflows from operating activities</b>	<b>84,167,442</b>	<b>44,437,694</b>


**Cash Flows from financing Activities:**

Dividend Paid	(60,504,803)	(53,026,964)
Tax at Source	(2,699,096)	(1,954,932)
<b>Net Cash Outflows from financing Activities</b>	<b>(63,203,899)</b>	<b>(54,981,896)</b>
Net Increase/(Decrease) in Cash	20,963,543	(10,544,202)
Cash and cash equivalents at beginning of the year	51,729,167	62,273,369
<b>Cash and cash equivalents at end of the year</b>	<b>72,692,710</b>	<b>51,729,167</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

