

**Third ICB Mutual Fund**  
**Statement of Financial Position as at 31 December 2015**

	As on 31-Dec-15	As on 30-Jun-15
<b>Assets</b>		
Cash at Bank	15,029,957	5,298,144
Marketable Investments at Market Value	441,250,286	431,398,246
Receivable Instalments of Marketable Investments	106,541	106,541
Dividend and Interest Receivable	2,024,249	1,217,063
	<b>458,411,034</b>	<b>438,019,996</b>
<b>Liabilities</b>		
Accrued Expenses	28,727	42,727
Unclaimed Dividend	19,222,895	16,752,240
Provision against erosion of marketable investments	16,367,991	16,367,991
Provision against price fluctuation of marketable investments	56,052,000	36,552,000
Provision for dividend & interest receivable	209,184	209,184
Other Liabilities	7,321,104	3,190,337
	<b>99,201,900</b>	<b>73,114,478</b>
Net Assets	<b>359,209,134</b>	<b>364,905,517</b>
<b>Represented by:</b>		
Capital Fund	10,000,000	10,000,000
General Reserve	386,865	386,865
Distributable Income	59,851,696	76,219,385
Revaluation Reserve for Investment	288,970,573	278,299,267
	<b>359,209,134</b>	<b>364,905,517</b>
Net Asset Value (NAV)		
At Cost	<b>70.24</b>	<b>86.61</b>
At Market Value	<b>359.24</b>	<b>364.91</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

### Third ICB Mutual Fund

#### Statement of Comprehensive Income for the Half year ended on 31 December 2015

	01 July 2015 to 31 Dec 2015	01 July 2014 to 31 Dec 2014	01 Oct 2015 to 31 Dec 2015	01 Oct 2014 to 31 Dec 2014
<b>Income</b>				
Dividend and Interest Earned	4,457,873	5,367,986	1,968,793	3,070,259
Interest on Bank Deposits	408,502	256,743	408,502	156,743
Profit on Sale of Marketable Investments	32,346,835	14,726,600	3,439,948	1,314,557
<b>Total Income</b>	<b>37,213,210</b>	<b>20,351,329</b>	<b>5,817,243</b>	<b>4,541,559</b>
<b>Expenses</b>				
Management Fee	3,551,133	1,662,337	1,729,205	834,609
Custodian Fee	217,500	99,897	104,509	50,157
Listing Fee	10,000	10,000	5,000	5,000
Audit Fee	7,000	7,000	3,500	3,500
Postage & Stamps	-	2,779	-	1,389
Printing & Stationery	-	42,450	-	22,949
Intt. On Current Account with ICB	-	4,908	-	4,908
Bank Charges	2,875	8,625	(1,725)	4,350
Others	292,390	188,342	211,155	83,081
<b>Total Expense</b>	<b>4,080,898</b>	<b>2,026,337</b>	<b>2,051,644</b>	<b>1,009,942</b>
Income before provision	<b>33,132,311</b>	<b>18,324,992</b>	<b>3,765,598</b>	<b>3,531,617</b>
<b>Provision:</b>				
against erosion of marketable investments	19,500,000	6,000,000	-	-
	19,500,000	6,000,000	-	-
Net income for the period	13,632,311	12,324,992	3,765,598	3,531,617
Undistributed Income from previous year	46,219,385	40,645,082	46,219,385	40,645,082
Distributable income carried to balance sheet	<b>59,851,696</b>	<b>52,970,074</b>	<b>49,984,983</b>	<b>44,176,699</b>
Earning per certificate during the period	<b>13.63</b>	<b>12.32</b>	<b>3.77</b>	<b>3.53</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Third ICB Mutual Fund**  
**Statement of Cash Flows**  
For the half yearly ended December 31, 2015

Particulars	Amount in Taka	
	31-Dec-2015	31-Dec-2014
<b>Cash flows from operating activities:</b>		
Net Income before provision	33,132,311	18,324,992
<b>Increase / (Decrease) in operating assets and liabilities :</b>		
Share Application Money	-	(1,990,000)
Dividend and Interest on debenture Receivable	(807,186)	(1,769,973)
Other Liabilities	4,130,767	3,861,845
Accrued Expenses	(14,000.23)	2,100
Sale/ (Purchase) of Marketable Investments	819,265	18,570,697
<b>Net Cash inflows from operating activities</b>	<b><u>37,261,158</u></b>	<b><u>36,999,661</u></b>
<b>Cash flows from financing activities:</b>		
Dividend Paid	(25,666,355)	(21,273,480)
Tax at source paid	(1,862,990)	-
<b>Net cash flows used in financing activities</b>	<b><u>(27,529,345)</u></b>	<b><u>(21,273,480)</u></b>
Net increase/ (Decrease) in Cash and cash equivalents	9,731,813	15,726,181
Cash and cash equivalents at beginning of the period	5,298,144	5,298,144
<b>Cash and cash equivalents at end of the period</b>	<b><u>15,029,957</u></b>	<b><u>21,024,325</u></b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Third ICB Mutual Fund**  
**Statement of Changes in Equity for the half yearly ended December 31, 2015**

<b>Particulars</b>	<b>Capital Fund</b>	<b>General Reserve</b>	<b>Distributable Income</b>	<b>Revaluation Reserve</b>	<b>Total</b>
<b>Balance as at July 01, 2014</b>	<b>10,000,000</b>	<b>386,865</b>	<b>65,645,082</b>		<b>76,031,947</b>
Net income for the period	-	-	12,324,992		12,324,992
Dividend	-	-	(25,000,000)		(25,000,000)
<b>Balance as at Dec 31, 2014</b>	<b>10,000,000</b>	<b>386,865</b>	<b>52,970,074</b>		<b>63,356,939</b>
<b>Balance as at July 01, 2015</b>	<b>10,000,000</b>	<b>386,865</b>	<b>76,219,385</b>	<b>278,299,267</b>	<b>364,905,517</b>
Net income for the period	-	-	13,632,311		13,632,311
Dividend			(30,000,000)		(30,000,000)
Revaluation Reserve				10,671,306	10,671,306
<b>Balance as at Dec 31, 2015</b>	<b>10,000,000</b>	<b>386,865</b>	<b>59,851,696</b>	<b>288,970,573</b>	<b>359,209,134</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Fourth ICB Mutual Fund**  
**Statement of Financial Position as at 31 December 2015**

	As on 31-Dec-15	As on 30-Jun-15
<b>Assets</b>		
Cash at Bank	14,165,758	19,244,317
Marketable Investments at Market Value	324,868,004	358,454,060
Receivable Instalments of Marketable Investments	367,277	367,277
Dividend and Interest Receivable	747,062	1,454,724
	<b>340,148,101</b>	<b>379,520,378</b>
<b>Liabilities</b>		
Accrued Expenses	26,165	40,165
Unclaimed Dividend	13,221,133	12,115,175
Provision for dividend & interest receivable	183,017	183,017
Provision against erosion of marketable investments	11,324,230	11,324,230
Provision against price fluctuation of marketable investments	66,020,000	66,020,000
Other Liabilities	4,044,252	775,690
	<b>94,818,797</b>	<b>90,458,277</b>
Net Assets	<b>245,329,304</b>	<b>289,062,101</b>
<b>Represented by:</b>		
Capital Fund	10,000,000	10,000,000
General Reserve	911,085	911,085
Distributable Income	72,024,260	86,788,925
Revaluation Reserve for Investment	162,393,960	191,362,091
	<b>245,329,304</b>	<b>289,062,101</b>
Net Asset Value (NAV)		
At Cost	<b>82.94</b>	<b>97.70</b>
At Market	<b>245.33</b>	<b>289.06</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

## Fourth ICB Mutual Fund

### Statement of Comprehensive Income for the Half year ended on 31 December 2015

	01 July 2015 to 31 Dec 2015	01 July 2014 to 31 Dec 2014	01 Oct 2015 to 31 Dec 2015	01 Oct 2014 to 31 Dec 2014
<b>Income</b>				
Dividend and Interest Earned	3,133,648	4,215,134	601,263	1,528,017
Interest on Bank Deposits	449,679	513,355	449,679	413,355
Profit on Sale of Marketable Investments	14,875,546	13,388,134	6,228,376	6,279,422
<b>Total Income</b>	<b>18,458,873</b>	<b>18,116,623</b>	<b>7,279,318</b>	<b>8,220,794</b>
<b>Expenses</b>				
Management Fee	2,758,850	1,512,393	1,310,821	747,097
Custodian Fee	173,062	93,073	82,637	46,358
Listing Fee	10,000	10,000	5,000	5,000
Audit Fee	7,000	7,000	3,500	3,500
Postage & Stamps	-	2,779	-	1,389
Printing & Stationery	-	42,449	-	22,949
Intt. On Current Account with ICB	-	4,958	-	4,958
Bank Charges	2,875	9,782	(2,014)	4,932
Others	271,751	182,253	222,666	91,990
<b>Total Expense</b>	<b>3,223,538</b>	<b>1,864,686</b>	<b>1,622,610</b>	<b>928,171</b>
Income before provision	<b>15,235,335</b>	<b>16,251,937</b>	<b>5,656,708</b>	<b>7,292,623</b>
<b>Provision:</b>				
against erosion of marketable investments	-	-	-	-
against price fluctuation of marketable investments	-	-	-	-
	-	-	-	-
Net income for the period	15,235,335	16,251,937	5,656,708	7,292,623
Undistributed Income from previous year	56,788,925	50,499,398	56,788,925	50,499,398
Distributable income carried to balance sheet	<b>72,024,260</b>	<b>66,751,335</b>	<b>62,445,633</b>	<b>57,792,021</b>
Earning per certificate during the period	<b>15.24</b>	<b>16.25</b>	<b>5.66</b>	<b>7.29</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Fourth ICB Mutual Fund**  
**Statement of Cash Flows**  
For the half yearly ended December 31, 2014

Particulars	Amount in Taka	
	31-Dec-2015	31-Dec-2014
<b>Cash Flows from Operating Activities:</b>		
Net Income before provision	15,235,335	16,251,937
<b>Adjustment for:</b>		
Share Application Money	-	(1,990,000)
Dividend and Interest Receivable	707,662	(9,022)
Other Liabilities	3,268,562	1,763,940
Accrued Expenses	(14,000.41)	2,100
Sale/(Purchase) of Marketable Investments (net)	4,617,924	16,093,358
Others assets	-	(4,329,740)
<b>Net Cash inflows from operating activities</b>	<b>23,815,483</b>	<b>27,782,572</b>
<b>Cash Flows from financing Activities:</b>		
Dividend Paid	(27,602,579)	(22,142,350)
Tax paid	(1,291,463)	-
<b>Net Cash Outflows from financing Activities</b>	<b>(28,894,042)</b>	<b>(22,142,350)</b>
Net Increase/(Decrease) in Cash	(5,078,559)	5,640,222
Cash and cash equivalents at beginning of the period	19,244,317	23,544,348
<b>Cash and cash equivalents at end of the period</b>	<b>14,165,758</b>	<b>29,184,570</b>

Chairman

Director

Managing Director

Head of Finance & Accounts

Company Secretary

**Fourth ICB Mutual Fund**  
**Statement of Changes in Equity for the half yearly ended December 31, 2015**

Particulars	Capital Fund	General Reserve	Distributable Income	Revaluation Reserve	Total
<b>Balance as at July 01, 2014</b>	10,000,000	911,086	75,499,398		86,410,484
Net income for the period	-	-	16,251,937		16,251,937
Dividend	-	-	(24,000,000)		(24,000,000)
<b>Balance as at Dec 31, 2014</b>	10,000,000	911,086	67,751,335		78,662,421
<b>Balance as at July 01, 2015</b>	10,000,000	911,085	86,788,925	191,362,091	289,062,101
Net income for the period	-	-	15,235,335		15,235,335
Dividend			(30,000,000)		(30,000,000)
Revaluation Reserve				(28,968,131)	(28,968,131)
<b>Balance as at Dec 31, 2015</b>	10,000,000	911,085	72,024,260	162,393,960	245,329,304

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**



**Fifth ICB Mutual Fund**  
**Statement of Financial Position as at 31 December 2015**

	As on 31-Dec-15	As on 30-Jun-15
<b>Assets</b>		
Cash at Bank	29,208,190	35,714,325
Marketable Investments at Market Value	453,078,179	470,298,297
Receivable Instalments of Marketable Investments	1,103,918	1,103,918
Dividend and Interest Receivable	1,060,121	2,151,716
	<b>484,450,408</b>	<b>509,268,256</b>
<b>Liabilities</b>		
Accrued Expenses	34,984	48,984
Unclaimed Dividend	22,298,786	19,312,341
Provision for dividend & interest receivable	28,089,989	28,089,989
Provision against erosion of marketable investments	95,857,000	89,457,000
Provision against price fluctuation of marketable investments	537,676	537,676
Other Liabilities	5,945,836	2,015,880
	<b>152,764,271</b>	<b>139,461,870</b>
<b>Net Assets</b>	<b>331,686,137</b>	<b>369,806,385</b>
<b>Represented by:</b>		
Capital Fund	15,000,000	15,000,000
General Reserve	1,419,231	1,419,231
Distributable Income	77,438,124	100,867,212
Revaluation Reserve for Investment	237,828,783	252,519,942
	<b>331,686,137</b>	<b>369,806,385</b>
<b>Net Asset Value (NAV)</b>		
At Cost	<b>62.57</b>	<b>78.19</b>
At Market Value	<b>221.12</b>	<b>246.54</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Fifth ICB Mutual Fund**

**Statement of Comprehensive Income for the Half year ended on 31 December 2015**

	01July 2015 to 31 Dec 2015	01July 2014 to 31 Dec 2014	01 Oct 2015 to 31 Dec 2015	01 Oct 2014 to 31 Dec 2014
<b>Income</b>				
Dividend and Intererst Earned	5,391,495	7,408,609	786,725	2,610,566
Interest on Bank Deposits	809,079	911,529	809,079	811,529
Profit on Sale of Marketable Investments	18,199,504	18,030,371	6,344,573	2,497,687
<b>Total Income</b>	<b>24,400,078</b>	<b>26,350,509</b>	<b>7,940,377</b>	<b>5,919,782</b>
<b>Expenses</b>				
Staff Expenses	-	-	-	-
Management Fee	3,387,222	1,817,949	1,609,924	911,393
Custodian Fee	234,973	120,229	112,920	60,913
Listing Fee	15,000	15,000	7,500	7,500
Audit Fee	7,000	7,000	3,500	3,500
Postage & Stamps	-	2,779	-	1,389
Printing & Stationery	-	42,450	-	22,950
Bank Charges	4,375	10,350	(800)	5,500
Others	280,596	201,507	224,316	89,722
<b>Total Expense</b>	<b>3,929,166</b>	<b>2,217,264</b>	<b>1,957,360</b>	<b>1,102,867</b>
Income before provision	<b>20,470,912</b>	<b>24,133,245</b>	<b>5,983,017</b>	<b>4,816,916</b>
<b>Provision:</b>				
against erosion of marketable investments	6,400,000	12,000,000	-	-
	6,400,000	12,000,000	-	-
Net income for the period	14,070,912	12,133,245	5,983,017	4,816,916
Undistributed Income from previous year	63,367,212	47,368,825	63,367,212	47,368,825
Distributable income carried to balance sheet	<b>77,438,124</b>	<b>59,502,070</b>	<b>69,350,229</b>	<b>52,185,740</b>
Earning per certificate during the period	<b>9.38</b>	<b>8.09</b>	<b>3.99</b>	<b>3.21</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Fifth ICB Mutual Fund**  
**Statement of Cash Flows**  
For the half yearly ended December 31, 2015

Particulars	Amount in Taka	
	31-Dec-2015	31-Dec-2014
<b>Cash flows from operating activities:</b>		
Net Income before provision	20,470,912	24,133,245
<b>Increase / (Decrease) in operating assets and liabilities :</b>		
Share Application Money	-	(1,990,000)
Dividend and Interest on debenture Receivable	1,091,595	(951,536)
Other Liabilities	3,929,956	2,098,039
Accrued Expenses	(14,000.00)	2,100
Sale/ (Purchase) of Marketable Investments	2,528,959	23,681,428
<b>Net Cash inflows from operating activities</b>	<b>28,007,422</b>	<b>46,973,277</b>
<b>Cash Flows from financing activities:</b>		
Dividend Paid	(33,419,599)	(29,827,854)
Tax at source paid	(1,093,959)	-
<b>Net cash used in financing activities</b>	<b>(34,513,557)</b>	<b>(29,827,854)</b>
Net increase/ decrease in cash & cash equivalents	(6,506,135)	17,145,423
Cash and cash equivalents at beginning of the period	35,714,325	34,962,231
<b>Cash and cash equivalents at end of the period</b>	<b>29,208,190</b>	<b>52,107,654</b>

Chairman

Director

Managing Director

Head of Finance & Accounts

Company Secretary

**Fifth ICB Mutual Fund**  
**Statement of Changes in Equity for the half yearly ended December 31, 2015**

Particulars	Capital Fund	General Reserve	Distributable Income	Revaluation Reserve	Total
<b>Balance as at July 01, 2014</b>	15,000,000	1,419,231	81,118,825		97,538,056
Net income for the period	-	-	12,133,245		12,133,245
Dividend	-	-	(33,750,000)		(33,750,000)
<b>Balance as at Dec 31, 2014</b>	15,000,000	1,419,231	59,502,070		75,921,301
<b>Balance as at July 01, 2015</b>	15,000,000	1,419,231	100,867,212	252,519,942	369,806,385
Net income for the period	-	-	14,070,912		14,070,912
Dividend			(37,500,000)		(37,500,000)
Revaluation Reserve				(14,691,159)	(14,691,159)
<b>Balance as at Dec 31, 2015</b>	15,000,000	1,419,231	77,438,124	237,828,783	331,686,137

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Sixth ICB Mutual Fund**  
**Statement of Financial Position as at 31 December 2015**

	As on 31-Dec-15	As on 30-Jun-15
<b>Assets</b>		
Cash at Bank	20,494,853	13,595,138
Marketable Investments at Market Value	333,448,860	385,942,987
Receivable Instalments of Marketable Investments	5,672,417	5,672,417
Dividend and Interest Receivable	2,977,864	3,693,213
	<b>362,593,995</b>	<b>408,903,756</b>
<b>Liabilities</b>		
Accrued Expenses	32,255	46,255
Unclaimed Dividend	41,479,103	37,371,331
Provision for dividend & interest receivable	2,621,675	2,621,675
Provision against erosion of marketable investments	52,855,673	52,355,673
Provision against price fluctuation of marketable investments	13,863,000	13,863,000
Other Liabilities	9,247,647	5,259,088
	<b>120,099,353</b>	<b>111,517,022</b>
 Net Assets	 <b>242,494,641</b>	 <b>297,386,732</b>
 <b>Represented by:</b>		
Capital Fund	50,000,000	50,000,000
General Reserve	870,897	870,897
Distributable Income	93,447,084	123,502,745
Revaluation Reserve for Investment	98,176,660	123,013,090
	<b>242,494,641</b>	<b>297,386,732</b>
 <b>Net Asset Value (NAV)</b>		
At Cost	28.87	34.87
At Market Value	48.50	59.48

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

## Sixth ICB Mutual Fund

### Statement of Comprehensive Income for the Half year ended on 31 December 2015

	01 July 2015 to 31 Dec 2015	01 July 2014 to 31 Dec 2014	01 Oct 2015 to 31 Dec 2015	01 Oct 2014 to 31 Dec 2014
<b>Income</b>				
Dividend and Interest Earned	4,731,545	6,419,818	810,532	1,968,541
Interest on Bank Deposits	105,996	1,060,295	105,996	398,628
Profit on Sale of Marketable Investments	28,892,730	27,426,047	7,729,369	7,442,531
<b>Total Income</b>	<b>33,730,293</b>	<b>34,906,160</b>	<b>8,645,919</b>	<b>9,809,700</b>
<b>Expenses</b>				
Management Fee	2,707,521	4,103,944	1,273,390	785,364
Custodian Fee	175,822	101,657	83,459	50,886
Listing Fee	30,000	15,000	15,000	-
Audit Fee	7,000	7,000	3,500	3,500
Postage & Stamps	-	2,779	-	1,389
Printing & Stationery	-	42,450	-	22,950
Bank Charges	2,875	9,775	(15,625)	4,906
Others	362,721	267,380	242,372	127,983
<b>Total Expense</b>	<b>3,285,939</b>	<b>4,549,986</b>	<b>1,602,096</b>	<b>996,979</b>
Income before provision	<b>30,444,354</b>	<b>30,356,174</b>	<b>7,043,823</b>	<b>8,812,721</b>
<b>Provision:</b>				
against erosion of marketable investments	500,000	1,000,000	-	-
	500,000	1,000,000	-	-
Net income for the period	29,944,354	29,356,174	7,043,823	8,812,721
Undistributed Income from previous year	63,502,730	53,830,710	63,502,730	53,830,696
Distributable income carried to balance sheet	<b>93,447,084</b>	<b>83,186,884</b>	<b>70,546,553</b>	<b>62,643,417</b>
Earning per certificate during the period	<b>5.99</b>	<b>5.87</b>	<b>1.41</b>	<b>1.76</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Sixth ICB Mutual Fund**  
**Statement of Cash Flows**  
For the half yearly ended December 31, 2015

Particulars	Amount in Taka	
	31-Dec-2015	31-Dec-2014
<b>Cash Flows from operating Activities:</b>		
Net Income before provision	30,444,354	30,356,174
<b>Adjustment for:</b>		
Share Application Money	-	(1,990,000)
Dividend and Interest Receivable	715,349	(542,141)
Other Liabilities	3,988,559	3,232,822
Accrued Expenses	(13,999.51)	1,958
Sale/(Purchase) of Marketable Investments (net)	27,657,696	32,997,222
<b>Net Cash inflows from operating activities</b>	<b>62,791,959</b>	<b>64,056,035</b>
<b>Cash Flows from financing Activities:</b>		
Dividend Paid	(53,888,246)	(49,403,935)
Tax at Sources	(2,003,998)	-
<b>Net Cash Flows from financing Activities:</b>	<b>(55,892,244)</b>	<b>(49,403,935)</b>
Net Increase/(Decrease) in Cash	6,899,715	14,652,100
Cash and cash equivalents at beginning of the period	13,595,138	25,943,301
<b>Cash and cash equivalents at end of the period</b>	<b>20,494,853</b>	<b>40,595,401</b>

Chairman

Director

Managing Director

Head of Finance & Accounts

Company Secretary

**Sixth ICB Mutual Fund**  
**Statement of Changes in Equity for the half yearly ended December 31, 2015**

<b>Particulars</b>	<b>Capital Fund</b>	<b>General Reserve</b>	<b>Distributable Income</b>	<b>Revaluation Reserve</b>	<b>Total</b>
<b>Balance as at July 01, 2014</b>	<b>50,000,000</b>	<b>870,897</b>	<b>108,830,710</b>		<b>159,701,607</b>
Net income for the period	-	-	29,356,174		29,356,174
Dividend	-	-	(55,000,000)		(55,000,000)
<b>Balance as at Dec 31, 2014</b>	<b>50,000,000</b>	<b>870,897</b>	<b>83,186,884</b>		<b>134,057,781</b>
<b>Balance as at July 01, 2015</b>	<b>50,000,000</b>	<b>870,897</b>	<b>123,502,745</b>	<b>123,013,090</b>	<b>297,386,732</b>
Net income for the period	-	-	29,944,354		29,944,354
Dividend			(60,000,000)		(60,000,000)
Revaluation Reserve				(24,836,430)	(24,836,430)
<b>Balance as at Dec 31, 2015</b>	<b>50,000,000</b>	<b>870,897</b>	<b>93,447,099</b>	<b>98,176,660</b>	<b>242,494,641</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**



**Seventh ICB Mutual Fund**  
**Statement of Financial Position as at 31 December 2015**

	As on 31-Dec-15	As on 30-Jun-15
<b>Assets</b>		
Cash at Bank	38,775,980	40,807,449
Marketable Investments at Market Value	438,174,983	468,628,746
Receivable Instalments of Marketable Investments	6,855,310	6,855,310
Dividend and Interest Receivable	2,160,191	2,998,178
	<b>485,966,464</b>	<b>519,289,683</b>
<b>Liabilities</b>		
Accrued Expenses	26,107	40,107
Unclaimed Dividend	15,816,598	10,361,138
Provision for dividend & interest receivable	3,238,013	3,238,013
Provision against erosion of marketable investments	64,616,708	55,216,708
Provision against price fluctuation of marketable investments	106,344,000	106,344,000
Other Liabilities	21,068,163	16,537,149
	<b>211,109,589</b>	<b>191,737,115</b>
 Net Assets	 <b>274,856,875</b>	 <b>327,552,568</b>
<b>Represented by:</b>		
Capital Fund	30,000,000	30,000,000
General Reserve	16,039	16,039
Distributable Income	95,894,880	125,136,792
Revaluation Reserve for Investment	148,945,956	172,399,737
	<b>274,856,875</b>	<b>327,552,568</b>
 Net Asset Value (NAV)		
At Cost	<b>41.97</b>	51.72
At Market Value	<b>91.62</b>	109.18

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

## Seventh ICB Mutual Fund

### Statement of Comprehensive Income for the Half year ended on 31 December 2015

	01 July 2015 to 31 Dec 2015	01 July 2014 to 31 Dec 2014	01 Oct 2015 to 31 Dec 2015	01 Oct 2014 to 31 Dec 2014
<b>Income</b>				
Dividend and Interest Earned	5,469,138	7,067,878	1,074,413	2,322,637
Interest on Bank Deposits	1,079,495	903,196	1,079,495	653,196
Profit on Sale of Marketable Investments	22,262,905	19,890,263	8,348,287	10,895,175
<b>Total Income</b>	<b>28,811,538</b>	<b>27,861,337</b>	<b>10,502,195</b>	<b>13,871,008</b>
<b>Expenses</b>				
Management Fee	3,021,759	4,240,099	1,417,905	835,075
Custodian Fee	230,800	122,422	110,688	61,798
Listing Fee	20,000	30,000	10,000	20,000
Audit Fee	7,000	7,000	3,500	3,500
Postage & Stamps	-	2,779	-	1,389
Printing & Stationery	-	42,450	-	22,950
Intt. On Current Account with ICB	-	9,738	-	9,738
Bank Charges	2,875	9,778	(2,014)	5,072
Others	371,015	242,413	266,152	141,471
<b>Total Expense</b>	<b>3,653,449</b>	<b>4,706,678</b>	<b>1,806,231</b>	<b>1,100,992</b>
 Income before provision	 <b>25,158,089</b>	 <b>23,154,659</b>	 <b>8,695,964</b>	 <b>12,770,016</b>
<b>Provision:</b>				
against erosion of marketable investments	9,400,000	4,000,000		
	9,400,000	4,000,000	-	-
 Net income for the period	 15,758,089	 19,154,659	 8,695,964	 12,770,016
Undistributed Income from previous year	80,136,791	62,844,470	80,136,791	62,844,470
Distributable income carried to balance sheet	<b>95,894,880</b>	<b>81,999,129</b>	<b>88,832,755</b>	<b>75,614,486</b>
 Earning per certificate during the period	 5.25	 6.38	 2.90	 4.26

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Seventh ICB Mutual Fund**  
**Statement of Cash Flows**  
For the half yearly ended December 31, 2015

Particulars	Amount in Taka	
	31-Dec-2015	31-Dec-2014
<b>Cash flows from operating activities:</b>		
Net Income before provision	25,158,089	23,154,659
<b>Increase / (Decrease) in operating assets and liabilities:</b>		
Share Application Money	-	-
Dividend and Interest on debenture Receivable	837,987	(490,686)
Other Liabilities	4,531,014	(6,044,923)
Accrued Expenses	(13,999.67)	2,100
Sale/(Purchase) of Marketable Investments	6,999,982	30,123,269
	-	-
<b>Net Cash inflows from operating activities</b>	<b>37,513,071</b>	<b>46,744,418</b>
<b>Cash flows from financing activities:</b>		
Dividend Paid	(37,685,720)	(34,903,210)
Tax at source paid	(1,858,820)	-
<b>Net Cash used in financing activities</b>	<b>(39,544,540)</b>	<b>(34,903,210)</b>
Net increase/ decrease in cash & cash equivalents	(2,031,469)	11,841,208
Cash and cash equivalents at beginning of the period	40,807,449	48,792,361
<b>Cash and cash equivalents at end of the period</b>	<b>38,775,980</b>	<b>60,633,569</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Seventh ICB Mutual Fund**  
**Statement of Changes in Equity for the half yearly ended December 31, 2015**

Particulars	Capital Fund	General Reserve	Distributable Income	Revaluation Reserve	Total
<b>Balance as at July 01, 2014</b>	30,000,000	16,039	101,844,470		<b>131,860,509</b>
Net income for the period	-	-	19,154,659		19,154,659
Dividend	-	-	(39,000,000)		(39,000,000)
<b>Balance as at Dec 31, 2014</b>	30,000,000	16,039	81,999,129		<b>112,015,168</b>
<b>Balance as at July 01, 2015</b>	30,000,000	16,039	125,136,792	172,399,737	<b>327,552,568</b>
Net income for the period	-	-	15,758,089		15,758,089
Dividend			(45,000,000)		(45,000,000)
Revaluation Reserve				(23,453,782)	(23,453,782)
<b>Balance as at Dec 31, 2015</b>	30,000,000	16,039	95,894,881	148,945,955	<b>274,856,875</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Eighth ICB Mutual Fund**  
**Statement of Financial Position as at 31 December 2015**

	As on 31-Dec-15	As on 30-Jun-15
<b>Assets</b>		
Cash at Bank	44,324,285	51,729,167
Marketable Investments at Market Value	437,210,634	483,904,558
Receivable Instalments of Marketable Investments	4,956,376	4,956,376
Dividend and Interest Receivable	1,725,306	2,505,239
	<b>488,216,601</b>	<b>543,095,341</b>
<b>Liabilities</b>		
Current Account with ICB	-	-
Accrued Expenses	32,925	46,925
Unclaimed Dividend	50,843,308	43,056,776
Provision for dividend & interest receivable	2,113,758	2,113,758
Provision against erosion of marketable investments	80,323,284	64,323,283
Provision against price fluctuation of marketable investments	64,585,000	64,585,000
Other Liabilities	13,651,272	9,518,579
	<b>211,549,547</b>	<b>183,644,322</b>
Net Assets	<b>276,667,054</b>	<b>359,451,019</b>
<b>Represented by:</b>		
Capital Fund	50,000,000	50,000,000
General Reserve	-	-
Distributable Income	118,666,561	169,454,128
Revaluation Reserve for Investment	108,000,493	139,996,891
	<b>276,667,054</b>	<b>359,451,019</b>
Net Asset Value (NAV)		
At Cost	33.73	43.89
At Market Value	55.33	71.89

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

## Eighth ICB Mutual Fund

### Statement of Comprehensive Income for the Half year ended on 31 December 2015

	01July 2015 to 31 Dec 2015	01July 2014 to 31 Dec 2014	01 Oct 2015 to 31 Dec 2015	01 Oct 2014 to 31 Dec 2014
<b>Income</b>				
Dividend and Interest Earned	5,971,688	7,401,162	1,108,910	2,664,945
Interest on Bank Deposits	1,194,830	1,230,118	1,194,830	930,118
Profit on Sale of Marketable Investments	31,825,274	29,594,636	12,008,865	14,660,410
<b>Total Income</b>	<b>38,991,792</b>	<b>38,225,916</b>	<b>14,312,605</b>	<b>18,255,473</b>
<b>Expenses</b>				
Management Fee	3,142,728	4,716,026	1,458,429	910,021
Custodian Fee	232,389	128,619	110,321	64,533
Listing Fee	30,000	300,000	15,000	285,000
Audit Fee	7,000	7,000	3,500	3,500
Postage & Stamps	-	2,779	-	1,389
Printing & Stationery	-	42,450	-	22,950
Intt. On Current Account with ICB	-	11,124	-	11,124
Bank Charges	2,875	10,188	(2,102)	5,050
Others	364,366	264,515	273,051	138,755
<b>Total Expense</b>	<b>3,779,358</b>	<b>5,482,701</b>	<b>1,858,199</b>	<b>1,442,322</b>
 Income before provision	 <b>35,212,433</b>	 <b>32,743,215</b>	 <b>12,454,405</b>	 <b>16,813,151</b>
Provision:				
against erosion of marketable investments	16,000,000	10,000,000		
against price fluctuation of marketable investments	16,000,000	10,000,000	-	-
 Net income for the period	 19,212,433	 22,743,215	 12,454,405	 16,813,151
Undistributed Income from previous year	99,454,128	83,147,050	99,454,128	83,147,050
Distributable income carried to balance sheet	<b>118,666,561</b>	<b>105,890,265</b>	<b>111,908,533</b>	<b>99,960,201</b>
 Earning per certificate during the period	 3.84	 4.55	 2.49	 3.36

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**

**Eighth ICB Mutual Fund**  
**Statement of Cash Flows**  
For the half yearly ended December 31, 2015

Particulars	Amount in Taka	
	31-Dec-2015	31-Dec-2014
<b>Cash Flows from Operating Activities:</b>		
Net Income before provision	35,212,433	32,743,215
<b>Adjustment for:</b>		
Share Application Money	-	(1,990,000)
Dividend and Interest Receivable	779,933	(917,043)
Other Liabilities	4,132,693	(2,735,095)
Accrued Expenses	(14,000)	2,100
Sale/(Purchase) of Marketable Investments (net)	14,697,526	51,074,492
Other Assets	-	(11,209,889)
<b>Net Cash inflows from operating activities</b>	<b>54,808,586</b>	<b>66,967,780</b>
<b>Cash Flows from financing Activities:</b>		
Dividend Paid	(59,514,372)	(52,101,847)
Tax at Source	(2,699,096)	-
<b>Net Cash Outflows from financing Activities</b>	<b>(62,213,468)</b>	<b>(52,101,847)</b>
Net Increase/(Decrease) in Cash	(7,404,882)	14,865,933
Cash and cash equivalents at beginning of the period	51,729,167	62,273,369
Cash and cash equivalents at end of the period	<b>44,324,285</b>	<b>77,139,302</b>

Chairman

Director

Managing Director

Head of Finance & Accounts

Company Secretary

**Eighth ICB Mutual Fund**  
**Statement of Changes in Equity for the half yearly ended December 31, 2015**

<b>Particulars</b>	<b>Capital Fund</b>	<b>General Reserve</b>	<b>Distributable Income</b>	<b>Revaluation Reserve</b>	<b>Total</b>
<b>Balance as at July 01, 2014</b>	<b>50,000,000</b>	<b>-</b>	<b>143,147,049</b>		<b>193,147,049</b>
Net income for the period	-	-	22,743,215		22,743,215
Dividend	-	-	(60,000,000)		(60,000,000)
<b>Balance as at Dec 31, 2014</b>	<b>50,000,000</b>	<b>-</b>	<b>105,890,265</b>		<b>155,890,265</b>
<b>Balance as at July 01, 2015</b>	<b>50,000,000</b>	<b>-</b>	<b>169,454,128</b>	<b>139,996,891</b>	<b>359,451,019</b>
Net income for the period	-	-	19,212,433		19,212,433
Dividend			(70,000,000)		(70,000,000)
Revaluation Reserve				(31,996,398)	(31,996,398)
<b>Balance as at Dec 31, 2015</b>	<b>50,000,000</b>	<b>-</b>	<b>118,666,561</b>	<b>108,000,493</b>	<b>276,667,054</b>

**Chairman**

**Director**

**Managing Director**

**Head of Finance & Accounts**

**Company Secretary**